



Derivative Insights

16.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23500	23200	57000	53500	75000	75000
H'st OI	24000	23000	57500	57500	76000	75000
H'st Vol	23500	23500	57000	56000	75000	74000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	17.09.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23400	23200	77000	72500	NIFTY Weekly	22.09.2026
H'st OI	24000	23000	77000	73000	SENSEX Monthly	24.09.2026
H'st Vol	23500	23200	75000	74000	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
TECHM	1584.30	2.80	-1.56	Short Covering
BEL	384.75	-4.91	-1.83	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 23400 CE and 23200 PE in weekly and at 23500 CE and 23200 PE in monthly contracts. FII's increased their future index long holdings by 12.14%, increased future index shorts by 3.43% and in index options, 21.82% decrease in Call longs, 20.52% decrease in Call short, 12.62% decrease in Put longs and 42.61% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23220	-279	56015	-906	74234	-937
Discount	101	1	220	-94	230	-159
Straddle*	491	19	1343	30	739	-194

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	12.14	3.43	-21.82	-20.52	-12.62	-42.61
Open Interest	46258	337310	528339	1058367	841380	379847

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ANGELONE	297.49	300
INOXWIND	74.36	75
RADICO	4359.97	4400
MAXHEALTH	1029.98	1040
BLUESTARCO	1483.02	1500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
OBROIRLTY	1668.5	2000	1580	25.17
BDL	1135.58	1400	1160	21.13
NTPC	329.5	340	400	18.21
SONACOMS	790.11	920	780	17.72
TATAELXI	3439.84	4000	3400	17.44

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RBLBANK	403.6	400
KALYANKJIL	604.18	600

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
NAUKRI	1261.49	1260
DELHIVERY	420.51	420
DLF	620.85	620
MARICO	791.25	790
YESBANK	23.07	23

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BHARTIARTL	1830.4	1860	1840	1.09
ADANIPORTS	1713.6	1740	1760	1.17
ABB	7005.01	7500	7400	1.43
PERSISTENT	5477.46	5700	5600	1.83
JINDALSTEL	1095	1160	1140	1.83

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
UNITDSPR	1370.54	1680
NTPC	329.5	400
TIINDIA	2525.03	2900
MFSL	1425.9	1600
KAYNES	3391.81	3800

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
MPHASIS	2.91	4.08	HCLTECH	3.74	-2.26	SOLARINDS	-14.32	27.02	CGPOWER	-6.80	-2.84
ALKEM	1.86	2.40	INFY	3.69	-5.56	GVT&D	-6.90	4.34	MAHABANK	-6.04	-1.78
SAGILITY	1.10	5.97	TECHM	2.80	-1.56	ATHERENERG	-5.93	1.27	KAYNES	-5.30	-1.09
NAUKRI	0.63	1.99	WIPRO	2.48	-2.66	BDL	-5.53	5.89	BLUESTARCO	-5.01	-1.31
			LTM	2.33	-4.72	SBICARD	-5.34	1.01	DELHIVERY	-4.98	-3.00
			TCS	2.27	-2.74	LODHA	-5.27	1.52	BEL	-4.91	-1.83
			DABUR	2.24	-7.95	GODREJPROP	-5.16	0.68	LTF	-4.89	-0.01
			KPITTECH	1.76	-4.12	PGEL	-4.96	0.16	SHRIRAMFIN	-4.76	-1.59
			COLPAL	1.66	-2.87	HAL	-4.93	1.62	ADANIENT	-4.52	-4.51

Data source: Bloomberg, NSE, BSE

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